LIBERTY MUTUAL INSURANCE COMPLETES SALE OF ITS LIBERTY SEGUROS BUSINESS IN BRAZIL TO TALANX

On November 22, 2023, Liberty Mutual closed the sale of its Liberty Seguros business in Brazil to the Retail International division of the Talanx Group, HDI.

Please refer to the Talanx's <u>Newsroom website</u> for the official press release and further information on the transaction.

About Liberty Mutual Insurance

Liberty Mutual's purpose is to help people embrace today and confidently pursue tomorrow. The promise we make to our customers throughout the world is to provide protection for the unexpected, delivered with care.

In business since 1912, and headquartered in Boston, Mass., today we are the fifth largest global property and casualty insurer based on 2022 gross written premium. We also rank 86th on the Fortune 100 list of largest corporations in the U.S. based on 2022 revenue. As of December 31, 2022, we had \$50.0 billion in annual consolidated revenue.

We employ nearly 50,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, commercial multi-peril, property, general liability, commercial automobile, surety, workers compensation, specialty lines, and reinsurance.

You can learn more about us by visiting <u>www.libertymutualinsurance.com</u>.

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